

MEMORANDUM

To: OATT Customers (“Customers”)
From: Heather Schleicher, FERC Paralegal, Duke Energy Progress, LLC (“DEP”)
Date: April 29, 2016
Re: DEP’s 2016 OATT Annual Update, May 6th Pre-Posting Customer Meeting and June 9th, 2016 Customer Meeting

PRE-POSTING CUSTOMER MEETING

In accordance with the DEP Formula Rate Protocols (the “Protocols”), DEP will hold a Pre-Posting Customer Meeting by conference call with the Customers, to provide a preview of the DEP 2016 Annual Update, on **Friday, May 6th, 2016 at 1:00 p.m. Eastern Time**. Please use the following conference call information to dial into the call:

Toll-free number: (866) 385-2663

Access code: 317531

ELECTRONIC FILES

Before the May 6th Pre-Posting Meeting described above, DEP will send you another email including a workable Excel file for a preliminary version of DEP’s 2016 Annual Update for DEP’s OATT formula transmission rate, as well as an Excel file with a brief summary of the factors driving the results in DEP’s 2016 Annual Update. If you identify any errors, please contact DEP in advance of the May 16th posting and filing deadline so that DEP may have an opportunity to review and incorporate any necessary corrections.

DEP 2016 ANNUAL UPDATE

On May 16, 2016, DEP’s 2016 Annual Update will be posted on its OASIS and filed as an informational filing at the Federal Energy Regulatory Commission.

Memorandum to: **Customers**

April 29, 2016

Page 2

CUSTOMER MEETING

In accordance with the Protocols, DEP also will hold a Customer Meeting by conference call with the Customers, to discuss the DEP 2016 Annual Update, on **Thursday, June 9th, 2016, at 10:00 a.m. Eastern Time.** Please use the following conference call information to dial into the call:

Toll-free number: (866) 385-2663

Access code: 317531

If you have any questions, please contact me at heather.schleicher@duke-energy.com.