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## News Release

### **City Council Utility Committee Recommends Move to MISO** *Entergy New Orleans projects \$46 million savings in first decade*

NEW ORLEANS – The New Orleans City Council Utility Committee today recommended approval of Entergy New Orleans, Inc.’s and Entergy Louisiana, LLC’s proposal to transfer functional control of the companies’ transmission facilities to the Midwest Independent Transmission System Operator, Inc. The item now moves to the council’s consent agenda and will be voted on at the council’s full meeting on Nov. 15.

The recommendation is based on a stipulation and settlement agreement by the city council advisors, Entergy New Orleans, Entergy Louisiana and MISO. The agreement spells out detailed conditions under which the transfer of the companies’ transmission facilities to MISO in December 2013 would be determined to be in the public interest.

“We’re very happy with the progress made today; this represents a significant step forward in our efforts to ensure a robust, efficient electrical system that serves the future of our city,” said Charles Rice, Jr., president and chief executive officer of Entergy New Orleans. “The utility committee’s decision affirms the hard work of dozens of people representing diverse interests – all to ensure this move serves the interests of our customers in New Orleans.”

Entergy New Orleans and Entergy Louisiana filed a report detailing the expected benefits of joining MISO in May 2011 and last fall filed its request to transfer functional control of its transmission system to MISO. The extensive analysis supporting the filing projected the move

would save Entergy New Orleans customers approximately \$46 million on a net present value basis based on a study period of 2013 to 2022. Per the same analysis, Entergy Louisiana customers in Algiers are projected to realize their share of a projected \$397 million in total savings as a result of the move to MISO.

MISO both operates a market for electricity and manages energy delivery across the vast transmission grid under its control. MISO facilitates the buying and selling of electricity, while continually balancing supply and demand, managing congestion on the transmission grid and creating an open, competitive market for industry participants. MISO is the nation's first regional transmission organization, and one of its largest.

"MISO's large footprint and its experience in operating day-ahead and real-time regional energy markets make it the right fit for our customers," Rice said. "MISO helps us prepare our delivery systems to meet the city's needs for reliable, affordable electricity."

MISO currently operates across 11 states and one Canadian province. With the addition of the Entergy operating companies to its membership, MISO will stretch from Canada to the Gulf of Mexico.

Each of the six utility operating company subsidiaries of Entergy Corporation, which do business in Arkansas, Louisiana, Mississippi and Texas, have filed similar transfer of control requests with its respective regulator to join MISO. Regulators in Arkansas, Louisiana and Texas have approved the requests there, subject to conditions similar to those of the New Orleans settlement agreement.

Entergy New Orleans, Inc. is an electric and gas utility serving Orleans Parish and is a subsidiary of Entergy Corporation. The company provides electricity to more than 160,000 customers and natural gas to more than 100,000 customers in Orleans Parish.

Utility Committee Passes MISO Proposal

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