Irrevocable Letter of Credit Requirements

Beneficiary

For Montana obligations:	NorthWestern Corporation d/b/a NorthWestern Energy
For South Dakota or Nebraska obligations:	NorthWestern Energy Public Service Corporation

Attn: Dennis Heinz, Manager – Credit
600 Market Street West
Huron, SD 57350
Phone: (605) 353-7517
Fax: (605) 353-7560
Email: dennis.heinz@northwestern.com

- Letter of Credit must be issued by a U. S. Bank.
- Issuing Bank must have a senior unsecured rating of at least: A- from Standard & Poor's; A3 from Moody's; or another rating acceptable to NorthWestern Energy.
- One-year term with an annual automatic renewal without amendment.
- Letter of Credit must include language that an electronic copy of the required documentation is acceptable when drawing on the Letter of Credit.
- Letter of Credit must provide a phone number and/or email address for the letter of credit department.
- Partial and multiple drawings are permitted.
- Letter of Credit must require Applicant to provide at least 45 days' advance written notice prior to any expiration, non-renewal or early termination, with a right for Beneficiary to immediately draw the full value of the Letter of Credit if Applicant fails to provide an acceptable substitute form of security within 15 days of the written notice.
- Letter of Credit should contain the following language, "Except as otherwise expressly stated herein, this letter of credit is issued subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision) International Chamber of Commerce Publication No. 600."
- Applicant is responsible for all charges related to the Letter of Credit.