

**Notice: PGE AC Intertie Ownership Share Returns to 950 MW
on July 1, 2012**

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In accordance with Exhibit D of the Intertie Agreement between the Bonneville Power Administration and Portland General Electric, the AC/DC Exchange, a Grandfather type agreement that exchanges 100 MWs of the AC Intertie capacity (between the points John Day to COB) to the DC Intertie (between the points Big Eddy to NOB) will expire at 00:00 PDT on July 1, 2012. The 100 MWs of capacity rights use of the DC Intertie will return to 100 MW of PGE ownership share, with all rights therein, on the AC Intertie in the north to south direction. In anticipation of this exchange termination PGE is posting today an increase in the Total Transfer Capability (TTC) of its ownership share on the AC Intertie from the points JohnDay to COB from 850 MWs to 950 MWs commencing July 1, 2012 and forward.