

PUBLIC SERVICE COMPANY OF COLORADO  
 ALLOCATION NON-PLANT DEFERRED INCOME TAXES  
 Future Test Year (FTY) 12/31/2017

DIT Account	Description	Non-Plant	
		ADIT	
		TOTAL 12/31/2016	TOTAL 12/31/2017
<b>CURRENT DEFERRED TAX ASSETS</b>			
190	APPLIANCE REPAIR - INVENTORY ADJ	0	0
190	BAD DEBTS	3,883,049	3,883,049
190	CHILLED WATER - ST	0	0
190	CIP/DSM - ST - (DTA)	0	0
190	CIP/DSM - ST - G (DTA)	0	0
190	DEFERRED FUEL - E *	29,101,307	30,894,757
190	DEFERRED FUEL - G *	0	0
190	DEFERRED FUEL - T *	0	0
190	DEFERRED RENT - ST	(223,793)	(231,646)
190	EMPLOYEE INCENTIVE PLANS	1,610,136	1,610,823
190	ENVIRONMENTAL REMEDIATION - Electric	4,561	0
190	ENVIRONMENTAL REMEDIATION - Gas	0	0
190	ENVIRONMENTAL REMEDIATION Rev Sec. 198 - Gas	0	0
190	FEDERAL NOL - CURRENT NR	0	0
190	FEDERAL NOL - CURRENT OPER - E	0	0
190	FEDERAL NOL - CURRENT OPER - G	0	0
190	FEDERAL NOL - CURRENT OPER - T	0	0
190	FUEL TAX CREDIT - INC ADBACK	3,215	3,215
190	GAS LOSS DAMAGE CLAIMS	0	0
190	GBC C/F - ST UTILITY	0	0
190	INT INC/EXP ON DISPUTED TAX - ST DTA	0	0
190	INVENTORY RESERVE	305,987	305,987
190	LITIGATION RESERVE	0	0
190	NON-QUALIFIED PENSION PLANS - ST	0	0
190	PERFORMANCE RECOGNITION AWARDS	8,837	8,837
190	PERFORMANCE SHARE PLAN	155,301	65,087
190	POST EMPL BENEFITS - MEDICARE RETIREE MEDICAL (FAS 106)- ST	466,453	466,453
190	POST EMPLOYMENT BENEFITS - FAS 106 - ST	0	0
190	RATE REFUND - E	(714,522)	(714,522)
190	RATE REFUND - G	0	0
190	REG A/L - TRANSMISSION ATTACH O - ST	81,165	0
190	REG ASSET - MPB TREE CLEARING - ST	164,965	0
190	REG ASSET - TRANSMISSION COST ADJ - ST	0	0
190	SEVERANCE ACCRUAL	0	0
190	SOLAR REWARDS PROGRAM	244,382	244,382
190	ST CR C/F - ST - E	0	0
190	ST CR C/F - ST - G	0	0
190	ST CR C/F - ST - T	0	0
190	ST CR V/A - ST - E	0	0
190	ST CR V/A - ST - G	0	0
190	ST CR V/A - ST - T	0	0
190	STATE TAX DEDUCT CASH VS ACC - AUDIT - DTA	42,589	42,589
190	STATE TAX DEDUCT CASH VS ACC - DTA	0	0
190	UNDERGROUND GAS INVENTORY ADJUSTME	0	0
190	VACATION ACCRUAL	2,882,989	2,882,989
190	<b>TOTAL CURRENT DEF TAX ASSETS</b>	<b>38,016,619</b>	<b>39,462,000</b>

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DIT Account	Description	Non-Plant	
		ADIT	
		TOTAL 12/31/2016	TOTAL 12/31/2017
<b><u>LONG TERM DEFERRED TAX ASSETS</u></b>			
190	CHILLED WATER	0	0
190	CIP/DSM - LT	1,398,299	(3,130,860)
190	CIP/DSM - LT - G	0	0
190	CO STATE ONLY NOL	0	0
190	CONTRIBUTIONS CARRYOVER	0	0
190	DEFERRED COMPENSATION PLAN RESERVE	262,715	309,222
190	DEFERRED RENT	6,522,358	5,875,009
190	DEFERRED REVENUE - LT	0	0
190	ELECTRIC VEHICLE	5,405	5,405
190	ENVIRONMENTAL REMEDIATION - LT - Gas	0	0
190	ENVIRONMENTAL REMEDIATION - LT - Electric	0	0
190	ENVIRONMENTAL REMEDIATION - LT Rev Sec. 198 - Gas	0	0
190	FEDERAL NOL BENEFIT - DIT NR	0	0
190	FEDERAL NOL BENEFIT - DIT OPER - E	47,783,127	31,185,522
190	FEDERAL NOL BENEFIT - DIT OPER - G	0	0
190	FEDERAL NOL BENEFIT - DIT OPER - T	0	0
190	FUEL HEDGING	0	0
190	GAS LOSS DAMAGE CLAIMS	0	0
190	GBC C/F - LT UTILITY	0	0
190	INTEREST INC/EXP ON DISPUTED TAX	0	0
190	INVEST TAX CREDIT	321,552	321,552
190	NEW HIRE RETENTION	35,845	35,845
190	NON-QUALIFIED PENSION PLANS	0	0
190	OCI - EM (105)	0	0
190	OCI - TREASURY (105)	0	0
190	PERFORMANCE SHARE PLAN - LT	168,826	60,451
190	POST EMPLOYMENT BENEFITS - MEDICARE RETIREE MEDICAL (FAS 106)	10,035,029	9,388,468
190	POST EMPLOYMENT BENEFITS - LT DISABILITY (FAS 112)	1,058,596	903,291
190	POST EMPLOYMENT BENEFITS -RETIREE MEDICAL (FAS 106)	(6,203,718)	(6,525,488)
190	R & E CR	18,551,460	20,178,460
190	RATE REFUND - LONG TERM - E	1,438,057	0
190	RATE REFUND - LONG TERM - G	0	0
190	RATE REFUND - LONG TERM - T	0	0
190	REC MARGIN SHARING - LT	536,774	0
190	REG A/L - TRANSMISSION ATTACH O	0	0
190	REGULATORY ASSET - MPB TREE CLEARING	0	0
190	ST CR C/F - E	0	0
190	ST CR C/F - G	0	0
190	ST CR C/F - T	0	0
190	STATE CREDIT VALUATION ALLOWANCE	(2,230,575)	(2,230,575)
190	STATE CREDIT VALUATION ALLOWANCE - G	0	0
190	STATE CREDIT VALUATION ALLOWANCE - T	0	0
190	ST ENT ZONE CR - E	11,380,507	11,868,007
190	ST ENT ZONE CR - G	0	0
190	ST ENT ZONE CR - T	0	0
190	STATE TAX DEDUCT CASH VS ACC - AUDIT-LTDTA	(1,167)	(1,167)
190	TRAPPER MINE RECLAMATION	652,245	652,245
190	UNBILLED REVENUE - FUEL COSTS - LT - G	0	0
190	WIND CR	8,645,705	8,645,705
190	TOTAL LONG TERM DEF TAX ASSETS	100,361,042	77,541,092
SUBTOTAL FERC ACCT 190		138,377,661	117,003,091

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DIT Account	Description	Non-Plant ADIT	
		TOTAL 12/31/2016	TOTAL 12/31/2017
<b>CURRENT DEFERRED TAX LIABILITIES</b>			
283	BOOK UNAMORT. COST OF REACQRD DBT - ST	0	0
283	CIP/DSM - ST - E	0	0
283	CIP/DSM- ST - G	0	0
283	CIP/DSM - ADVERTISING - ST	(3,702)	(3,702)
283	MARK TO MARKET ADJUSTMENT	0	0
283	NON-QUALIFIED PENSION PLANS - ST (DTL)	154,488	154,488
283	PENSION EXPENSE(DTL) - ST	0	0
283	PENSION PAYMENT (DTL) - ST	0	0
283	RATE CASE/RESTRUCTURING EXP - ST - E	0	0
283	RATE CASE/RESTRUCTURING EXP - ST - G	0	0
283	REG ASSET - CALPINE ACQUISITION COST - ST	(47,658)	(47,658)
283	REG ASSET - GAS P/L INSPECTION - ST	0	0
283	REG ASSET - MPB TREE CLEARING - ST	0	0
283	REG ASSET - PROPERTY TAX	0	0
283	REG ASSET - TRANSMISSION COST ADJ - ST	0	0
283	REG ASSET - ICT - ST	0	0
283	REGULATORY RESERVE - ENVIRONMENTAL	0	0
283	STATE TAX DEDUCTION CASH VS ACCRUAL	(1,464,637)	(1,464,637)
283	UNDERGROUND GAS INVENTORY ADJUSTME	0	0
	<b>TOTAL CURRENT DEF TAX LIABILITIES</b>	<b>(1,361,509)</b>	<b>(1,361,509)</b>
<b>LONG TERM DEFERRED TAX LIABILITIES</b>			
283	BOOK UNAMORT. COST OF REACQUIRED DBT	(2,057,192)	(1,660,993)
283	CIP/DSM (DTL) - E	0	0
283	CIP/DSM (DTL) - G	0	0
283	DEFERRED REVENUE	0	0
283	FUEL HEDGING - (DTL)	0	0
283	MARK TO MARKET ADJUST - LT	(3,040,520)	(3,040,520)
283	NON-QUALIFIED PENSION PLANS (DTL)	(273,178)	(35,502)
283	PARTNERSHIP PASSTHROUGH	0	0
283	PENSION EXPENSE(DTL)	(76,026,643)	(68,628,983)
283	PREPAID WATER - AURORA	(1,035,170)	(987,662)
283	RATE CASE / RESTRUCTURING EXPENSE - E	(1,038,844)	(760,130)
283	RATE CASE / RESTRUCTURING EXPENSE - G	0	0
283	RATE CASE / RESTRUCTURING EXPENSE - T	0	0
283	REG A/L - TRANSMISSION ATTACH O	0	0
283	REG ASSET - CALPINE ACQUISITION COST	(139,771)	(92,113)
283	REG ASSET - GAS P/L INSPECTION	0	0
283	REG ASSET - ICT	0	0
283	REG A/L - PROPERTY TAX - LT	(7,941,078)	(4,621,231)
283	REG ASSET - TRANSMISSION COST ADJ	(760,130)	0
283	REGULATORY ASSET - MPB TREE CLEARING	0	0
283	REGULATORY RESERVE - ENVIRONMENTAL	4,561	4,561
283	RENT EXP - BROKERAGE FEE	(672,056)	(592,208)
283	STATE TAX DEDUCT CASH VS ACC - AUDIT - LT	0	0
	<b>TOTAL LONG TERM DEF TAX LIABILITIES</b>	<b>(92,980,022)</b>	<b>(80,414,782)</b>
<b>SUBTOTAL FERC ACCT 283</b>		<b>(94,341,531)</b>	<b>(81,776,291)</b>
<b>SUBTOTAL - CURRENT DEFERRED TAX</b>		<b>36,655,110</b>	<b>38,100,491</b>
<b>SUBTOTAL - LT DEFERRED TAX</b>		<b>7,381,020</b>	<b>(2,873,690)</b>
<b>TOTAL REGULATED DEFERRED TAX</b>		<b>44,036,130</b>	<b>35,226,801</b>

<b>Sum of job_creation_amount</b>	<b>Column Labels</b>	
<b>Row Labels</b>		<b>2017 Grand Total</b>
Common General Plant	17,192,413.33	17,192,413.33
Common Intangible Plant	63,177,041.33	63,177,041.33
Electric Distribution Plant	68,308,593.16	68,308,593.16
Electric General Plant	14,290,440.67	14,290,440.67
Electric Hydro Production Plant	192,810.97	192,810.97
Electric Intangible Plant	926,883.89	926,883.89
Electric Other Production Plant	4,852,366.70	4,852,366.70
Electric Steam Production Plant	23,552,096.12	23,552,096.12
Electric Transmission Plant	51,320,907.00	51,320,907.00
<b>Grand Total</b>	<b>243,813,553.17</b>	<b>243,813,553.17</b>

80,369,454.66 Total Common  
 57,711,537.26 Common Allocated to Electric based on Common Plant Allocation Factor

<b>2017 Est.</b>		<b>Beg Bal</b>	<b>End Bal</b>	<b>Total Federal NOL</b>
Common	Allocation 26%	47,783,127	31,185,522	
Electric Distribution Plant	31%	12,471,396	8,139,421	
Electric General Plant	7%	14,764,986	9,636,326	
Electric Hydro Production Plant	0%	3,105,903	2,027,059	
Electric Intangible Plant	0%	47,783	31,186	
Electric Other Production Plant	2%	191,133	124,742	
Electric Steam Production Plant	11%	1,051,229	686,081	
Electric Transmission Plant	23%	5,065,011	3,305,665	
		11,085,685	7,235,041	