American Transmission Company LLC Estimated Network Revenue Requirement True-up For the Year Ended December 31, 2009

Total Network Revenue Requirement per Attachment O	\$ 463,231,936
Network Billings	\$ (462,260,185)
True-up to be collected in 2011	\$ 971,751
Annual Interest Rate Times 2 (24 months)	0.3847%
Interest Expense	\$7,477
Total Refund due	\$979,228

	west ISO C Electric Tariff, Fourth Revised Volu	ime No. 1		Sup	First Revised Sheet No. 2647 erseding Original Sheet No. 2647 Attachment O page 1 of 5		
	Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 D		the 12 months ended 12/31/2009		
		American Transmissio	n Company LLC				
	Thirteen Monthly Balances Composite Depreciation Rates						
Line					Allocated		
No.					Amount		
1	GROSS REVENUE REQUIREMEN	VT (page 3, line 31)			\$ 472,462,241		
	REVENUE CREDITS	(Note T)	Total	Allocator			
2	Account No. 454	(page 4, line 34)	1,161,168 TH	P 1.00000	1,161,168		
3	Account No. 456.1	(page 4, line 37)	8,069,138 TH	2 1.00000	8,069,138		
4	Revenues from Grandfathered Inter	rzonal Transactions	0 TI	P 1.00000	0		
5	Revenues from service provided by		0 TF	2 1.00000	0		
6	TOTAL REVENUE CREDITS (sur	n lines 2-5)			9,230,306		
7	NET REVENUE REQUIREMENT	(line 1 minus line 6)			\$ 463,231,936		
	DIVISOR						
8	Average of 12 coincident system pe	eaks for requirements (RQ) service		(Note A)	0		
9	Plus 12 CP of firm bundled sales of	-		0			
10	Plus 12 CP of Network Load not in			0			
11		Less 12 CP of firm P-T-P over one year (enter negative) (Note D) 0					
12	Plus Contract Demand of firm P-T-	•			0		
13		Ifathered Interzonal Transactions over one ye	τ υ υ τ τ)	0		
14 15							
15	Divisor (sum lines 8-14)				0		
16	Annual Cost (\$/kW/Yr)	(line 7 / line 15)	0.000				
17	Network & P-to-P Rate (\$/kW/Mo)	(line 16 / 12)	0.000				
			Peak Rate		Off-Peak Rate		
18	Point-To-Point Rate (\$/kW/Wk)	(line 16 / 52; line 16 / 52)	0.000		\$0.000		
19	Point-To-Point Rate (\$/kW/Day)	(line 16 / 260; line 16 / 365)	0.000 Capped at weekly rate \$0.000		\$0.000		
20	Point-To-Point Rate (\$/MWh)	(line 16 / 4,160; line 16 / 8,760 times 1,000)	0.000 Capped at weekly \$0.000 and daily rates				
21	FERC Annual Charge (\$/MWh)	(Note E)	\$0.000 Short Te	erm	\$0.000 Short Term		
22		()	\$0.000 Long Te		\$0.000 Long Term		
-							

Midwest ISO FERC Electric Tariff, Fourth Revised Volume No. 1

Form No. 1LinePage, Line, Col.Company TotalAlloNo.RATE BASE: GROSS PLANT IN SERVICE0NA1Production205.46.g0NA2aTransmission - 13 month average207.58.g2.937,120,842TP2bCWIP - 13 month average207.75.g0NA3Distribution207.75.g0NA4General & Intangible205.5.g & 207.99.g104,048,534W/S5Common356.10CE6TOTAL GROSS PLANT (sum lines 1-5)3,267,716,362GP=ACCUMULATED DEPRECIATION7Production219.20-24.c0NA8aTransmission - 13 month average219.25.c722,289,559TP9Distribution219.26.c0NA10General & Intangible219.28.c32,281,356W/S11Common356.10CE12TOTAL ACCUM DEPRECIATION (sum lines 7-11)754,570,915T54,570,915NET PLANT IN SERVICE13Production(line 1- line 7)0Center of the second	F	or the 12 months ended 12/31/
Form No. 1 Call Page, Line, Col. Company Total Allo No. RATE BASE: 0 NA GROSS PLANT IN SERVICE 205.46.g 2.937,120.842 TP 2b CWIP - 13 month average 207.75.g 0 NA 3 Distribution 207.75.g 0 NA 4 General A Intangible 205.5 g & 207.99.g 104,048,534 W/S 5 Common 356.1 0 CE 6 TOTAL GROSS PLANT (sum lines 1-5) 3.267,716.362 GP= ACCUMULATED DEPRECIATION 7 Production 219.20-24.c 722,289,559 8 Transmission - 13 month average 10 0 TP 9 Distribution 219.26.c 0 NA 11 Common 356.1 0 CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) 754,570,915 TR NET PLANT IN SERVICE 1 0 0 CE 13 Production		
Line Page, Line, Col. Company Total Allow No. RATE BASE: GROSS PLANT IN SERVICE NA 1 Production 205.46.g 2,937,120.442 TP 2 CWP 13 month average 207.55.g 0 NA 3 Distribution 207.75.g 0 NA 4 General & Intangible 205.52.g & 207.99.g 104,048,534 W/S 5 Common 356.1 0 CE 6 TOTAL GROSS PLANT (sum lines 1-5) 3,267,716,362 GP= ACCUMULATED DEPRECIATION 722,289,559 TP 8 Transmission - 13 month average 19.25.c 0 NA 8 General & Intangible 219.26.c 0 NA 10 General & Intangible 219.26.c 32.281.356 W/S 11 Common 356.1 0 CE 0 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) 754,570.915 V/S 0 14 Transmission -13 month average <th>(4)</th> <th>(5)</th>	(4)	(5)
No. RATE BASE: 0 NA GROSS PLANT IN SERVICE 1 Production 205.46.g 0 NA 2a Transmission - 13 month average 207.58.g 2,937,120,842 TP 2b CWIP - 13 month average 207.75.g 0 NA 3 Distribution 207.75.g 104,048,534 W/S 5 Common 356.1 0 CE 6 TOTAL GROSS PLANT (sum lines 1-5) 3,267,716,362 GP= ACCUMULATED DEPRECIATION 7 Production 219.20-24.c 0 NA 7 Production 219.20-26.c 0 NA Transmission - 13 month average 0 TP 9 Distribution 219.26.c 0 NA 0 General & Intangible 19.28.c 32.281,356 W/S 11 Common 356.1 0 CE 10 14 14 14 14 14 0 14 14 14 14 16 16 <t< th=""><th></th><th>Transmission</th></t<>		Transmission
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GROSS PLANT IN SERVICE 1 Production 205.46.g 0 NA 2a Transmission - 13 month average 207.58.g 2,937,120,842 TP 2b CWIP - 13 month average 226,546,986 TP 3 Distribution 207.55.g 0 NA 4 General & Intangible 205.5.g & 207.99.g 104,048,534 W/S 5 Common 356.1 0 CE 6 TOTAL GROSS PLANT (sum lines 1-5) 3,267,716,362 GP= ACCUMULATED DEPRECIATION 7 Production 219.20-24.c 0 NA 8 Transmission - 13 month average 19.20.5.c 722,289,559 TP 9 Distribution 219.26.c 0 NA 10 General & Intangible 219.28.c 32,281,356 W/S 11 Common 356.1 0 CC CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) 754,570.915 CE 13 Production (line 1- line		()
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2b CWIP - 13 month average 226,546,986 TP 3 Distribution 207.75.g 0 NA 4 General & Intangible 205.5.g & 207.99.g 104,048,534 W/S 6 TOTAL GROSS PLANT (sum lines 1-5) 3,267,716,362 GP= ACCUMULATED DEPRECIATION 7 Production 219,20-24.c 722,289,559 TP 7 Production 219,20-c 722,289,559 TP 9 Distribution 219,26.c 0 NA 10 General & Intangible 219,26.c 32,281,356 W/S 11 Common 356.1 0 CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) 754,570,915 754,570,915 NET PLANT IN SERVICE 13 Production (line 3 - line 9) 0 0 14 Transmission - 13 month average 226,546,986 15 0 15 Distribution (line 3 - line 9) 0 0 1 16 General & Intangible (line 4 - line 10) 71,767,178 0 1	1.00000	2,937,120,842
3 Distribution 207.75.g 0 NA 4 General & Intangible 205.5.g & 207.99.g 104,048,534 W/S 5 Common 356.1 0 CE 6 TOTAL GROSS PLANT (sum lines 1-5) 3,267,716,362 GP= ACCUMULATED DEPRECIATION 7 Production 219,20.4.c 0 NA 8a Transmission - 13 month average 219,25.c 722,289,559 TP 9 Distribution 219,26.c 0 NA 10 General & Intangible 219,28.c 32,281,356 W/S 11 Common 356.1 0 CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) 754,570,915 V/S NET PLANT IN SERVICE 13 Production (line 3 - line 9) 0 0 14 Transmission - 13 month average (line 5 - line 1) 0 0 15 Distribution (line 3 - line 9) 0 0 0 15 Distribution (line 5 - line 1) 0 2,513,145,447 NP	1.00000	226,546,986
4 General & Intangible 205.5.g. & 207.99.g. 104,048,534 W/S 5 Common 356.1 0 CE 6 TOTAL GROSS PLANT (sum lines 1-5) 3,267,716,362 GP= ACCUMULATED DEPRECIATION 0 NA 7 Production 219.20-24.c 0 NA 8a Transmission - 13 month average 219.25.c 0 NA 9 Distribution 219.26.c 0 NA 10 General & Intangible 219.28.c 32,281,356 W/S 11 Common 356.1 0 CE 12 TOTAL ACCUM. DEPRECIATION 0 0 CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) 754,570,915 CE 13 Production (line 1- line 7) 0 0 0 14 Transmission - 13 month average (line 2- line 8) 2,214,831,283 226,546,986 0 0 15 Distribution (line 3 - line 9) 0 0 0 0 0 0 0 0 0 16,669,176,176,178	1.00000	220,540,980
5 Common 356.1 0 CE 6 TOTAL GROSS PLANT (sum lines 1-5) $3,267,716,362$ GP= ACCUMULATED DEPRECIATION $3,267,716,362$ GP= 7 Production $219,20-24,c$ 0 NA 8 Transmission - 13 month average $219,25,c$ 0 NA 9 Distribution $219,26,c$ 0 NA 10 General & Intangible $219,28,c$ $32,281,356$ W/S 11 Common 356.1 0 CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) $754,570,915$ V/S NET PLANT IN SERVICE 13 0 Q Q 13 Production (line 1- line 7) 0 Q 14 Transmission - 13 month average (line 2- line 8) $2.214,831,283$ Q 15 Distribution (line 3 - line 9) 0 0 Q General & Intangible (line 4 - line 10) $71,767,178$ Common (line 5 - line 11) 0 Q Account No. 281 (enter negative) $275.2.k$ (13 month ave) $-214,920,271$ NP	1.00000	
6 TOTAL GROSS PLANT (sum lines 1-5) $3,267,716,362$ GP= ACCUMULATED DEPRECIATION 7 Production $219.20-24.c$ 0 NA 3a Transmission - 13 month average $219.25.c$ 722,289,559 TP 9 Distribution $219.26.c$ 0 NA 10 General & Intangible $219.28.c$ $32,281,356$ W/S 11 Common 356.1 0 CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) $754,570,915$ NET PLANT IN SERVICE 13 Production (line 1- line 7) 0 0 4a Transmission - 13 month average (line 2- line 8) $2,214,831,283$ 206,546,986 15 Distribution (line 3 - line 9) 0 0 0 16 General & Intangible (line 4 - line 10) $71,767,178$ 0 17 Common (line 5 - line 11) 0 0 NA 18 TOTAL NET PLANT (sum lines 13-17) $2,513,145,447$ NP= ADJUSTMENTS TO RATE BASE (Note F) 9 $24.ccount No. 281 (enter negative) 275.2.k (13 month avg$	1.00000	104,048,534
ACCUMULATED DEPRECIATION 219.20-24.c 0 NA 8a Transmission - 13 month average 219.25.c 722,289,559 TP 9 Distribution 219.26.c 0 NA 10 General & Intangible 219.28.c 32,281,356 W/S 11 Common 356.1 0 CE 12 TOTAL ACCUM DEPRECIATION (sum lines 7-11) 754,570,915 CE 13 Production (line 1- line 7) 0 4 14 Transmission - 13 month average (line 2- line 8) 2,214,831,283 4 15 Distribution (line 3 - line 9) 0 0 1 16 General & Intangible (line 4 - line 10) 71,767,178 0 16 General & Intangible (line 5 - line 11) 0 0 1 17 ADJUSTMENTS TO RATE BASE (Note F) -214,920,271 NP 2 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 2 Account No. 283 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 2 Accou	1.00000	0
7 Production 219.20-24.c 0 NA 8a Transmission - 13 month average 219.25.c 722,289,559 TP 9 Distribution 219.26.c 0 NA 10 General & Intangible 219.28.c 32,281,356 W/S 11 Common 356.1 0 CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) 754,570,915 CE 13 Production (line 1- line 7) 0 0 4a Transmission - 13 month average (line 2- line 8) 2,214,831,283 226,546,986 15 Distribution (line 3 - line 9) 0 0 0 16 General & Intangible (line 4 - line 10) 71,767,178 0 17 Common (line 5 - line 11) 0 0 18 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= 19 Account No. 281 (enter negative) 275.2.k (13 month average 12,226,571 NP 12 Account No. 283 (enter negative) 275.2.k (13 month average 15,226,571 NP 23 <t< td=""><td>100.000%</td><td>3,267,716,362</td></t<>	100.000%	3,267,716,362
3a Transmission - 13 month average 219.25.c 722,289,559 TP 3b CWIP - 13 month average 0 NA 9 Distribution 219.26.c 0 NA 10 General & Intangible 219.28.c 32,281,356 W/S 11 Common 356.1 0 CE 12 TOTAL ACCUM. DEPRECIATION (sum lines 7-11) 754,570,915 CE 13 Production (line 1 - line 7) 0 4 4 Transmission - 13 month average (line 2 - line 8) 2,214,831,283 2 4b CWIP - 13 month average (line 3 - line 9) 0 0 1 16 General & Intangible (line 4 - line 10) 71,767,178 0 1 17 Common (line 5 - line 11) 0 0 0 1 18 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= 1 2 Account No. 281 (enter negative) 275.2.k (13 month average) -214,920,271 NP 21 Account No. 283 (enter negative) 275.2.k (13 month averag) -214,920,271 NP		
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NET PLANT IN SERVICE 3 Production (line 1- line 7) 0 4 Transmission - 13 month average (line 2- line 8) 2,214,831,283 4 Transmission - 13 month average 226,546,986 226,546,986 5 Distribution (line 3 - line 9) 0 0 6 General & Intangible (line 4 - line 10) 71,767,178 0 7 Common (line 5 - line 11) 0 0 0 8 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= ADJUSTMENTS TO RATE BASE (Note F) 9 Account No. 281 (enter negative) 273.8.k 0 NA 0 Account No. 283 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 12 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 12 Account No. 255 (enter negative) 267.8.h 0 NP 13 Account No. 255 (enter negative) 267.8.h 0 NP 14 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427)<	1.00000	0
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4a Transmission - 13 month average (line 2- line 8) 2,214,831,283 4b CWIP - 13 month average 226,546,986 15 Distribution (line 3 - line 9) 0 16 General & Intangible (line 4 - line 10) 71,767,178 17 Common (line 5 - line 11) 0 18 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= ADJUSTMENTS TO RATE BASE (Note F) 19 Account No. 281 (enter negative) 275.2.k (13 month average) -214,920,271 NP 21 Account No. 283 (enter negative) 275.2.k (13 month average) -214,920,271 NP 22 Account No. 190 234.8.c 15,296,571 NP 23 Account No. 255 (enter negative) 267.8.h 0 NP 24 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) 22 25 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 220 227.6.c & .16.c 724,084 TE		
4b CWIP - 13 month average 226,546,986 15 Distribution (line 3 - line 9) 0 16 General & Intangible (line 4 - line 10) 71,767,178 17 Common (line 5 - line 1) 0 18 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= ADJUSTMENTS TO RATE BASE (Note F) 9 Account No. 281 (enter negative) 273.8.k 0 NA 20 Account No. 282 (enter negative) 273.8.k 0 NA 21 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 22 Account No. 283 (enter negative) 267.8.h 0 NP 23 Account No. 255 (enter negative) 267.8.h 0 NP 24 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) NP 25 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 16,389,307 724,084 TE 26 CWC calculated 16,389,307 724,084 TE <td></td> <td></td>		
15 Distribution (line 3 - line 9) 0 16 General & Intangible (line 4 - line 10) 71,767,178 17 Common (line 5 - line 11) 0 18 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= ADJUSTMENTS TO RATE BASE (Note F) 0 NA 19 Account No. 281 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 21 Account No. 283 (enter negative) 275.2.k (13 month avg) -1,504,727 NP 22 Account No. 283 (enter negative) 276.8.h 0 NP 23 Account No. 255 (enter negative) 267.8.h 0 NP 24 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) 25 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 226 CWC calculated 16,389,307 724,084 TE 26 CWC calculated 16,389,307 724,084 TE		2,214,831,283
16 General & Intangible (line 4 - line 10) 71,767,178 17 Common (line 5 - line 11) 0 18 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= ADJUSTMENTS TO RATE BASE (Note F) 0 NA 19 Account No. 281 (enter negative) 273.8.k 0 NA 20 Account No. 282 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 11 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 22 Account No. 190 234.8.c 15,296,571 NP 23 Account No. 525 (enter negative) 267.8.h 0 NP 24 TOTAL ADJUSTMENTS (sum lines 19 - 23) (201,128,427) NP 25 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) VORKING CAPITAL (Note H) 16,389,307 724,084 TE 26 CWC calculated 16,389,307 724,084 TE		226,546,986
17 Common (line 5 - line 11) 0 18 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= ADJUSTMENTS TO RATE BASE (Note F) 19 Account No. 281 (enter negative) 273.8.k 0 NA 20 Account No. 281 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 21 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 22 Account No. 190 234.8.c 15,296,571 NP 23 Account No. 255 (enter negative) 267.8.h 0 NP 24 TOTAL ADJUSTMENTS (sum lines 19 - 23) (201,128,427) NP 25 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) VORKING CAPITAL (Note G) 16,389,307 TE 26 CWC calculated 16,389,307 TE		
18 TOTAL NET PLANT (sum lines 13-17) 2,513,145,447 NP= ADJUSTMENTS TO RATE BASE (Note F) 0 NA 19 Account No. 281 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 21 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 22 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 23 Account No. 255 (enter negative) 267.8.h 0 NP 24 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) NP 25 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) - 6 CWC calculated 16,389,307 27 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE		71,767,178
ADJUSTMENTS TO RATE BASE (Note F) 9 Account No. 281 (enter negative) 273.8.k 0 NA 10 Account No. 281 (enter negative) 275.2.k (13 month avg) -214.920.271 NP 11 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 12 Account No. 283 (enter negative) 267.8.h 0 NP 13 Account No. 255 (enter negative) 267.8.h 0 NP 14 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) P 15 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H)		0
9 Account No. 281 (enter negative) 273.8.k 0 NA 0 Account No. 282 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 1 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 2 Account No. 283 (enter negative) 277.9.k 15,296,571 NP 2 Account No. 255 (enter negative) 267.8.h 0 NP 3 Account No. 255 (enter negative) 267.8.h 0 NP 4 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) NP 5 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 6 CWC calculated 16,389,307 7 Materials & Supplies (Note G) 227.6.c. & .16.c 724,084 TE	100.000%	2,513,145,447
0 Account No. 282 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 1 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 2 Account No. 190 234.8.c 15,296,571 NP 3 Account No. 255 (enter negative) 267.8.h 0 NP 4 TOTAL ADJUSTMENTS (sum lines 19-23) (201,128,427) NP 5 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) - 6 CWC calculated 16,389,307 7 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE		
0 Account No. 282 (enter negative) 275.2.k (13 month avg) -214,920,271 NP 1 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 2 Account No. 190 234.8.c 15,296,571 NP 3 Account No. 255 (enter negative) 267.8.h 0 NP 4 TOTAL ADJUSTMENTS (sum lines 19-23) (201,128,427) NP 5 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 6 CWC calculated 16,389,307 7 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE	zero	0
11 Account No. 283 (enter negative) 277.9.k -1,504,727 NP 2 Account No. 190 234.8.c 15,296,571 NP 3 Account No. 255 (enter negative) 267.8.h 0 NP 4 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) NP 5 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 6 CWC calculated 16,389,307 7 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE	1.00000	-214,920,271
2 Account No. 190 234.8.c 15,296,571 NP 3 Account No. 255 (enter negative) 267.8.h 0 NP 4 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) 11,669,669 TP 5 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 6 CWC calculated 16,389,307 7 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE	1.00000	-1,504,727
3 Account No. 255 (enter negative) 267.8.h 0 NP 4 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) N 5 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 6 CWC calculated 16,389,307 7 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE	1.00000	15,296,571
24 TOTAL ADJUSTMENTS (sum lines 19- 23) (201,128,427) 25 LAND HELD FOR FUTURE USE 214.x.d (Note G) 11,669,669 TP WORKING CAPITAL (Note H) 16,389,307 16,389,307 27 Materials & Supplies (Note G) 227.6.c. & .16.c. 724,084 TE	1.00000	0
WORKING CAPITAL (Note H) 26 CWC calculated 16,389,307 27 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE		-201,128,427
6 CWC calculated 16,389,307 7 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE	1.00000	11,669,669
27 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE		
27 Materials & Supplies (Note G) 227.6.c & .16.c 724,084 TE		15,468,641
	0.90780	657,323
	1.00000	3,287,406
19 TOTAL WORKING CAPITAL (sum lines 26 - 28) 20,400,796		19,413,369
0 RATE BASE (sum lines 18, 24, 25, & 29) 2.344.087,485		2,343,100,058

Midwest ISO

FERC Electric Tariff, Fourth Revised Volume No. 1

Rate Formula Template Formula Rate - Non-Levelized For the 12 months ended 12/31/2009 Utilizing FERC Form 1 Data American Transmission Company LLC (1)(2)(3) (4) (5) Line Form No. 1 Transmission Page, Line, Col. **Company Total** Allocator (Col 3 times Col 4) No. O&M (Note U) 79 413 869 321 112 h TE 0 90780 72 091 863 1 Transmission 1 00000 1a Less LSE Expenses Included in Transmission O&M Accounts (Note W) 0 0 1.00000 2 Less Account 565 321.96.b 0 0 3 A&G 323.197.b 52,279,470 W/S 1.00000 52,279,470 4 Less FERC Annual Fees W/S 1.00000 0 0 5 Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I) 1,048,756 W/S 1.00000 1,048,756 5a Plus Transmission Related Reg. Comm. Exp. (Note I) 469,874 TE 0.90780 426,551 Common 356.1 0 CE 1.00000 0 6 7 Transmission Lease Payments 0 1.00000 0 TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 1a, 2, 4, 5) 123,749,128 8 131,114,457 DEPRECIATION EXPENSE 77,826,245 1.00000 77,826,245 9 Transmission 336.7.b TP 10 336.10.b W/S 1.00000 7,272,518 General 7,272,518 336.11.b CE 1.00000 11 Common 0 0 12 TOTAL DEPRECIATION (sum lines 9 - 11) 85 098 763 85 098 763 TAXES OTHER THAN INCOME TAXES (Note J) LABOR RELATED 13 Payroll 263 i 3,004,950 W/S 1 00000 3,004,950 14 Highway and vehicle 263.i W/S 1.00000 0 0 15 PLANT RELATED 16 Property 263.i 6,839,502 GP 1.00000 6,839,502 17 Gross Receipts 263.i NA zero 0 18 2,640,597 GP 1.00000 2,640,597 Other 263.i Payments in lieu of taxes GP 1.00000 19 0 20 TOTAL OTHER TAXES (sum lines 13 - 19) 12,485,049 12,485,049 INCOME TAXES (Note K) T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} * (1-TEP)= 37.02% 21 CIT=(T/1-T) * (1-(WCLTD/R)) =22 40.00% where WCLTD = (page 4, line 27) and R = (page 4, line30) and FIT, SIT & p are as given in footnote K. 1.5879 23 1/(1 - T) = (from line 21)24 Amortized Investment Tax Credit (266.8f) (enter negative) -573.315 24a Excess Deferred Income Taxes (enter negative) -155.249 24b Tax Affect of Permanent Differences 332.302 84,022,267 84.057.675 25 Income Tax Calculation = line 22 * line 28 NA 26 ITC adjustment (line 23 * line 24) (910,344) NP 1 00000 -910 344 26a Excess Deferred Income Tax Adjustment (line 23 * line 24a) (246,514) NP 1.00000 -246,514 26b Permanent Differences Tax Adjustment 527.649 NP 1.00000 527.649 27 Total Income Taxes (line 25 plus line 26 plus lines 26a and 26b) 83,428,467 83,393,058 28 RETURN 210,167,889 NA 210,079,358 [Rate Base (page 2, line 30) * Rate of Return (page 4, line 30)] 29 REV. REQUIREMENT (sum lines 8, 12, 20, 27, 28) 522,294,625 514,805,356 30 LESS ATTACHMENT GG ADJUSTMENT [Attachment GG, page 1, line 26, column 5] (Note X) [Revenue Requirement for facilities included on page 2, line 2, and also included in Attachment GG] 42,343,115 42,343,115 472.462.241

31 REV. REQUIREMENT TO BE COLLECTED UNDER ATTACHMENT O (line 29 - line 30) 479,951,510 Midwest ISO First Revised Sheet No. 2650 FERC Electric Tariff, Fourth Revised Volume No. 1 Superseding Original Sheet No. 2650 page 4 of 5 Rate Formula Template For the 12 months ended 12/31/2009 Formula Rate - Non-Levelized Utilizing FERC Form 1 Data American Transmission Company LLC SUPPORTING CALCULATIONS AND NOTES Line No. TRANSMISSION PLANT INCLUDED IN ISO RATES 2 937 120 842 Total transmission plant (page 2, line 2a, column 3) 1 2 Less transmission plant excluded from ISO rates (Note M) 0 3 Less transmission plant included in OATT Ancillary Services (Note N) 0 4 Transmission plant included in ISO rates (line 1 less lines 2 & 3) 2,937,120,842 5 Percentage of transmission plant included in ISO Rates (line 4 divided by line 1) TP= 1.00000 TRANSMISSION EXPENSES Total transmission expenses (page 3, line 1, column 3) 79.413.869 6 Less transmission expenses included in OATT Ancillary Services (Note L) 7,322,006 7 8 Included transmission expenses (line 6 less line 7) 72 091 863 9 Percentage of transmission expenses after adjustment (line 8 divided by line 6) 0.90780 10 Percentage of transmission plant included in ISO Rates (line 5) TP 1.00000 11 Percentage of transmission expenses included in ISO Rates (line 9 times line 10) TE= 0.90780 WAGES & SALARY ALLOCATOR (W&S) Form 1 Reference TP Allocation 12 Production 354.20.b 0.00 0 354.21.b 34,578,630 1.00 34.578.630 13 Transmission 14 354 23 h 0 0 00 W&S Allocator Distribution 0 (\$ / Allocation) 15 Other 354.24,25,26.b 0.00 0 16 Total (sum lines 12-15) 34 578 630 34,578,630 1.00000 = WSCOMMON PLANT ALLOCATOR (CE) (Note O) \$ % Electric W&S Allocator 17 Electric 200.3.c 2,500,556,172 (line 17 / line 20) (line 16) CE 18 Gas 200.3.d 1.00000 1.00000 = 1.000000 19 Water 200.3.e 0 20 Total (sum lines 17 - 19) 2,500,556,172 RETURN (R) 21 Long Term Interest (117, sum of 62.c through 66.c) n/a 22 Preferred Dividends (118.29c) (positive number) n/a Development of Common Stock: 23 Proprietary Capital (112.16.c) n/a 24 Less Preferred Stock (line 28) n/a 25 Less Account 216.1 (112.12.c) (enter negative) n/a 26 Common Stock (sum lines 23-25) n/a Cost % (Note P) Weighted S 0.0287 =WCLTD Long Term Debt (112, sum of 18.c through 21.c) 27 n/a 50% 0.0573 Preferred Stock (112.3.c) 0.0000 28 n/a 0% 0.0000 Common Stock (line 26) 0.0610 29 0 50% 0.1220 30 Total (sum lines 27-29) 0.0897 =R 0 REVENUE CREDITS Load ACCOUNT 447 (SALES FOR RESALE) (310-311) (Note Q) 31 a. Bundled Non-RQ Sales for Resale (311.x.h) 0 b. Bundled Sales for Resale included in Divisor on page 1 32 0 33 Total of (a)-(b) 0 34 ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R) \$1,161,168 ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note V) (330.x.n) 35 a. Transmission charges for all transmission transactions \$8,069,138 36 b. Transmission charges for all transmission transactions included in Divisor on Page 1
 36a
 c. Transmission charges associated with Schedule 26 (Note Y)

 37
 Total of (a)-(b)-(c)
 \$0 \$8,069,138

Issued by: Stephen G. Kozey, Issuing Officer Issued on: January 15, 2009 Effective: January 6, 2009

Midwest ISO FERC Electric Tariff, Fourth Revised Volume No. 1

Formula Rate - Non-Levelized

First Revised Sheet No. 2651 Superseding Original Sheet No. 2651 Attachment O page 5 of 5

For the 12 months ended 12/31/2009

Rate Formula Template Utilizing FERC Form 1 Data

American Transmission Company LLC

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)

References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note

Letter Note: ISO refers to ATC until Midwest ISO is operational

A Peak as would be reported on page 401, column d of Form 1 at the time of the ISO coincident monthly peaks.

B Labeled LF, LU, IF, IU on pages 310-311 of Form 1at the time of the ISO coincident monthly peaks.

- C Labeled LF on page 328 of Form 1 at the time of the ISO coincident monthly peaks.
- D Labeled LF on page 328 of Form 1 at the time of the ISO coincident monthly peaks.
- E The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff.
- F The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility

G Identified in Form 1 as being only transmission related.

- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on pages 111, line 57 in the Form 1.
- I Line 5 EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 5a Regulatory Commission Expenses directly related to transmission
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Te
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes" and TEP = "the tax exempt ownership interest". If the u

Inputs Required:	FIT =	35.00%	
	SIT=	7.77%	(State Income Tax Rate or Composite SIT)
	p =	0.00%	(percent of federal income tax deductible for state purposes)
	TEP =	7.57%	(percent of the tax exempt ownership)

- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1, 561.2, 561.3, and 561.BA.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those

O Enter dollar amounts

- P Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred outstanding (line 28). ROE will be supported in the original filing and no change in ROE may be made absent a fili
- Q Line 33 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Grandfathered agreements whose rates have been changed to eliminate or mitigate pancaking the revenues are included in line 4, page 1 and the loads are included in line 13, page 1. Grandfathered agreements whose rates have not been changed to eliminate
- T The revenues credited on page 1 lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. T
- U Preliminary Survey and Investigation charges related to transmission construction projects started on or after January 1, 2004 are included in account 566 and not in account 183.
- V Account 456.1 entry shall be the annual total of the quarterly values reported at Form 1, 330.x.n.
- W Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- X Pursuant to Attachment GG of the Midwest ISO Tariff, removes dollar amount of revenue requirements calculated pursuant to Attachment GG and recovered under Schedule 26 of the Midwest ISO Tariff.
- Y Removes from revenue credits revenues that are distributed pursuant to Schedule 26 of the Midwest ISO Tariff, since the Transmission Owner's Attachment O revenue requirements have already been reduced by the Attachment GG revenue requirements.

Issued by: Stephen G. Kozey, Issuing Officer Issued on: January 15, 2009