

PART I  
PRELIMINARY STATEMENT RELATED  
TO FERC GAS TARIFF, FIRST REVISED VOLUME NO. 1  
CONTAINING TRANSPORTATION RATE SCHEDULES

Portland General Electric Company ("Portland General" or "Transporter") is a "natural gas company" as defined by the Natural Gas Act and "an interstate pipeline" as defined by the Natural Gas Policy Act of 1978. As such, Portland General is subject to the jurisdiction of the Federal Energy Regulatory Commission. Portland General is engaged in the transportation in interstate commerce, of natural gas for Shippers, pursuant to the regulations of the Federal Energy Regulatory Commission.

Portland General owns a percentage of a pipeline system extending from a point near Kelso, Washington to a terminus point near Port Westward, Oregon (the "Kelso-Beaver Pipeline"). The Kelso-Beaver Pipeline is owned 79.5% by Portland General, 10% by KB Pipeline Company, and 10.5% by B-R Pipeline Company as tenants-in-common. The pipeline ownership, construction and operation is subject to The Agreement for the Ownership, Construction, and Operation of the Kelso-Beaver Pipeline dated March 14, 1991 (as supplemented by the "Partial Assignment, Adoption and Ratification Agreement" dated August 31, 2000). The Kelso-Beaver Pipeline is depicted on the map constituting Part II of this Tariff. The services provided under this Tariff are provided by Portland General within its capacity pursuant to its percentage ownership of the Kelso-Beaver Pipeline.

This Tariff contains transportation rate schedules available for Shippers with whom Portland General contracts through executed Service Agreements for the transportation of natural gas. It is the policy of Portland General to undertake the transportation of gas only pursuant to written contracts with eligible customers upon the terms and conditions set forth in this Tariff, executed on a non-discriminatory basis after consideration of Portland General's existing commitments, delivery capacity, points of delivery and other relevant factors.